



Figueres: Paris Climate Deal Will Not Include Global Carbon Price

TN Note: Original Technocracy called for a monetary system consisting of energy credits. The UN equivalent term is “carbon price”. For instance, think of all the “cap-and-trade” schemes around the world. The fact that Figueres is even talking about a “global carbon price” is enough proof that this is exactly what is ahead for the world.

A climate change deal to be agreed in Paris in December will not be able to come up with a global carbon price, the United Nations’ climate chief, Christiana Figueres, said on Tuesday.

Big multinational companies and investors, and most recently oil majors, have called for a global carbon price to help spur investments in low-carbon energy.

A global carbon price would help to create an incentive for operators of power plants and factories to switch to cleaner fuels such as gas or to

buy more energy-efficient equipment.

When the European Union launched a carbon trading scheme in 2005 there were expectations this would eventually lead to a global carbon scheme by 2020 worth around \$2 trillion.

But the difficulties of bringing together different carbon schemes from countries around the world means the goal of a global carbon price remains elusive.

“[Many have said] we need a carbon price and [investment] would be so much easier with a carbon price, but life is much more complex than that,” Figueres told a climate investor event in London.

“I agree it would be more simple ... but it’s not quite what we will have,” she said, adding that the world would move towards that in the future.

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